Cornerstone Brands Ltd

Independent Auditor's Report to the Members of Cornerstone Brands Ltd

REPORT OF THE INDEPENDENT AUDITOR TO CORNERSTONE BRANDS LIMITED FOR THE PORPOSE OF SECTION 92(1)(b) and (c) OF THE COMPANIES ACT 2006

We have audited the balance sheet and related notes of Cornerstone Brands Ltd as at 30 September 2020 which have been prepared under the accounting policies set out therein.
This report is made solely to the Company for the purpose of compliance with sections 92(1)(b) and (C) of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in such an auditor's report and for no other purpose. To the fullest extent permitted by the law, we do not accept or assume responsibility to anyone other than the Company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The Company directors are responsible for the preparation of the balance sheet and related notes.
It is our responsibility to:

(a) report on whether the balance sheet has been properly prepared in accordance with the requirements of the Companies Act 2006 that would have been applied if it had been prepared for a financial period of the Company with such modifications as are necessary by reason of that fact; and

(b) form an independent opinion, based on our examination, concerning the relationship between the Company's net assets and its called up share capital and undistributable reserves at the balance sheet date.

Opinion concerning proper preparation of balance sheet
In our opinion the balance sheet and related notes as at 30 September 2020 have been properly prepared in accordance with the requirements on the Companies Act 2006 which would have applied had the balance sheet been prepared for a financial year of the Company.

Statement on net assets
In our opinion, at 30 September 2020, the amount of the Company's net assets (within the meaning given to that expression by section 831(2) of the Companies Act 2006) was not less than the aggregate of its called up share capital and undistributable reserves.

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Matthew Williams (Senior Statutory Auditor)
For and on behalf of LHP Auditors Ltd, Statutory Auditor

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF
1 October 2020

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